

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2021 - 2022

OF

EDUCATIONAL MULTIMEDIA
RESEARCH CENTRE

GURU NANAK BHAVAN, GUJARAT UNIVERSITY CAMPUS,
NAVRANGPURA, AHMEDABAD, GUJARAT-380009

BY
AUDITORS :

JATIN D BHADAJA &
ASSOCIATES

CHARTERED ACCOUNTANTS

C/19-20, BARCELONA COMPLEX, S P RING ROAD CIRCLE,
ODHAV, AHMEDABAD-382415 GUJARAT



JATIN D BHADAJA & ASSOCIATES

Chartered Accountants

C/19-20, Barcelona Complex, S P Ring Road Circle, Odhav, Ahmedabad-382415 Gujarat

Phone : 9978486220, E-Mail : ca_jatin.bhadaja@yahoo.in

AUDITORS REPORT

We have examined the balance sheet as at 31st March 2022, and the income and expenditure account for the year ended on that date, attached herewith, of **EDUCATIONAL MULTIMEDIA RESEARCH CENTRE, GUJARAT UNIVERSITY CAMPUS, AHMEDABAD, GUJARAT.**

These financial statements are the responsibility of the Respective Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by assessee as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(a) We report the following observations/comments/discrepancies /inconsistencies; if any:

(A) Loans & Advances are subject to confirmation.

(B) Payments to creditors that Centre has made but returned as their bank account is closed are yet to be repaid.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of my/our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2022 and

(ii) in the case of the income and expenditure account of the surplus/deficit of the assessee for the year ended on that date.

Place : Ahmedabad

Date : 26/10/2023

UDIN - 23141644BGVOYL8928

for JATIN D BHADAJA & ASSOCIATES

Chartered Accountants

JATINKUMAR DHANJIBHAI BHADAJA

(Proprietor)

M. No. : 141644

FRN : 132746W



EDUCATION MULTIMEDIA RESEARCH CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31-03-2022

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Recurring Expenses					
ACADEMIC PROGRAMMES		11,730.00			
MAINTENANCE OF VEHICLES		31,986.00			
RETIREMENT BENEFITS	1	26,009,847.00			
BOOKS & PERIODICALS		4,879.00			
OFFICE EXPENSES	2	1,537,761.32			
SALARY	3	9,458,165.00			
7TH PAY DIFFERENCE		3,926,134.00			
CONSUMABLE MATERIAL		31,467.00			
TRAVELLING		87,983.00			
KASAR/VATAV		3.00			
			By Ecess of Expenses over Income		
			Transfer to Balance Sheet		41,099,955.32
TOTAL		41,099,955.32	TOTAL		41,099,955.32

AS PER OUR REPORT OF EVEN DATE

FOR EDUCATION MULTIMEDIA RESEARCH CENTRE

NARESH J. DAVE
(DIRECTOR)



PLACE : AHMEDABAD

DATE : 26/10/2023

FOR JATIN D BHADAJA & ASSOCIATES
CHARTERED ACCOUNTANT

JATINKUMAR DHANJIBHAI BHADAJA
(PROPRIETOR)

M. NO. : 141644

FRN : 132746W



EDUCATION MULTIMEDIA RESEARCH CENTRE

BALANCE SHEET AS AT 31-03-2022

FUNDS & LIABILITIES	SCH.	AMOUNT	PROPERTY & ASSETS	SCH.	AMOUNT
RECURRING GRANT			INVESTMENTS :		
6TH PAY ARREARS GRANT		4,044,457.50	SBI FIX DEPOSITE		25,000.00
MOOC'S		5,718,933.00			
NON RECURRING GRANT			RECEIVABLE :		
VIDEO EQUIPMENT GRANT		21,557,799.00	NEW CONTENT DEVELOPMENT DTH CHANNEL		186,320.00
BUILDING GRANT		2,394,701.00	MAINTENANCE GRANT		75,516,348.89
SUNDRY CREDITORS			DTH CHANNELS		837,895.00
			TRANSLATION OF MOOCs COURSES		169,560.00
					76,710,123.89
SUNDRY CREDITORS	4	11,700.00	LOANS & ADVANCES		
			ADVANCE TO STAFF	5	13,000.00
LIABILITIES :			ADVANCE FOR FM RADIO		3,395,267.00
			ADVANCE TO OTHERS	6	65,000.00
GUJARAT UNIVERSITY		53,884,773.67	Cash & Bank:		
			Cash On Hand		0.00
			Bank Balance		7,403,973.28
		87,612,364.17			87,612,364.17

AS PER OUR REPORT OF EVEN DATE

FOR EDUCATION MULTIMEDIA RESEARCH CENTRE



NARESH J. DAVE
(DIRECTOR)

PLACE : AHMEDABAD
DATE : 26/10/2023



FOR JATIN D BHADAJA & ASSOCIATES
CHARTERED ACCOUNTANT

JATINKUMAR DHANJIBHAI BHADAJA
(PROPRIETOR)
M. NO. : 141644
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EDUCATION MULTIMEDIA RESEARCH CENTRE

SCHEDULE - 1 RETIERMENT BENEFIT

COMMUTED PENSION	5,786,838.00
GRATUITY	4,804,873.00
LEAVE ENCASHMENT	3,579,740.00
PENSION	11,838,396.00
TOTAL	26,009,847.00

SCHEDULE - 2 OFFICE EXPENSES

AUDIT FEES/PROFESSIONAL FEES	165,000.00
BANK CHARGES	324.50
GUEST/ HOSPITALITY	23,682.00
LEGAL & PROFESSIONAL FEE	50,000.00
MAINTENANCE OF BUILDING/EQUIPMENT/FURNITURE	666,184.00
MAINTENANCE OF ELECTRICITY	12,955.00
MAINTENANCE OF WATER COOLERS	1,550.00
MISC. EXPENSES	1,254.82
POSTAGE EXPENSE	3,640.00
SECURITY EXPENSES	466,328.00
STATIONARY & PRINTING	18,767.00
TELEPHONE/TELEX/FAX ETC	52,371.00
WELFARE EXP. (DRESS, RAINCOAT, CAP ETC.)	75,705.00
TOTAL	1,537,761.32

SCHEDULE - 3 SALARY

ADMIN CLERK	120,000.00
BONUS	6,908.00
CHARGE ALLOWANCE	33,180.00
JOB TRAINY	115,667.00
LTC LEAVE ENCASHMENT	54,480.00
MEDICAL BILLS	42,159.00
SALARY (PAYSIP)	9,085,771.00
TOTAL	9,458,165.00



EDUCATION MULTIMEDIA RESEARCH CENTRE

SCHEDULE - 4 SUNDRY CREDITORS

ARUN MENON	3,150.00
RIKITA THAKKAR	4,950.00
RINKI MENON	3,600.00
TOTAL	11,700.00

SCHEDULE - 5 ADVANCES TO STAFF

FESTIVAL ADVANCE	11,000.00
FOODGRAIN ADVANCE	2,000.00
TOTAL	13,000.00

SCHEDULE - 6 ADVANCES TO OTHER

PRASHANT KUHIKAR	50,000.00
K K THAKER	15,000.00
TOTAL	65,000.00



